## PROPOSAL FOR ACTION PLAN 50 YEARS AFTER NIEO

By Bandung Spirit Network of Scholars and Activists of Social and Solidarity Movements

The proposal below is the outcome of a collective work of Bandung Spirit Network of Scholars and Activists of Social and Solidarity Movements. It is derived from the BALI DECLARATION OF BANDUNG-BELGRADE-HAVANA CONFERENCE held in Indonesia on November 7-14, 2022, in conjunction with the G20 Summit. We put in the box the proposal concerning political economy. The full text of BALI DECLARATION is available at <a href="https://bandungspirit.org/IMG/pdf/bbh-bali-declaration-131122.pdf">https://bandungspirit.org/IMG/pdf/bbh-bali-declaration-131122.pdf</a>

## We appeal for:

1. Urgent negotiations to end the present crises in Ukraine, Palestine, Western Asia and Sahel region, instead of escalation and sanctions. And we deplore the destruction of human lives and infrastructure;

2. Strong and immediate actions against racism, social inequalities, gender discrimination and systemic exclusion of minorities at the local, national and global levels;

3. The implementation and improvement of concrete initiatives to strengthen exchanges and solidarity in developing countries through existing and new institutions, facilitation of mobility, and encounters of peoples;

4. Concrete and urgent measures against Western monopoly in mass media, science and technology, which prevents the world from benefiting from the knowledge of diverse cultures and civilisations; it means especially to promote "Here and now" long term industry and development policies implementing finally the "right to development" for all and the New World Economic Order that was formerly decided at the UN level under the impulse of the Non Aligned Movement;

## 5. The creation of an alternative financial architecture as a critical instrument for peace, justice and prosperity, based on:

a) a new type of banking for a new type of development;

b) a new type of currency based on real resources and people's participation and not on speculation and exploitation;

c) an alternative to the IMF, to provide liquidity and stability based on local and regional currencies and natural resources.

These three pillars should work in bloc regional arrangements with clearing chambers for trade, debt and settlements, combined with the fair use of global Special Drawing Rights and local currencies. In this respect, Special Drawing Rights are to be issued every year, especially coming from countries which currencies are already used for international exchanges (USD, Euro, Pound Sterling, Yuan and Yen), for a campaign coordinated by FAO to prevent famine.

6. A sustainable access and use of natural resources, equitable and primarily beneficial to local communities, avoiding the interference of foreign interests;

7. The commitment to update the implementation of UN General Assembly instrument produced by Resolution 1803 (xvii) 14 december 1962 related to "Permanent Sovereignty over Natural Resources" in connection with:

a) the "right to industrialization", as underlined in 1974 NEIO debates and conclusions;

b) the new climate and environment challenges in the 21st century;

8. The promotion of economic collective sovereignty, particularly in Africa, based on:

a) 2063 Agenda

b) perspectives of confederations or federations of Nations-States, reinforcing and accelerating 2063 Agenda.

9. Information networks of developing countries improving mutual knowledge in response to the West's present monopoly of communication and media. The approval by UN of a universal Digital Code of Ethics to drive the digital transformation to a just and fair development for all;

10. A review of the imposed urbanization paradigm to mitigate the migration flows, urban/rural inequalities and growth of precarious settlements;

11. A synergy between NAM and BRICS that would transform them into strong players in global issues and allow them to conduct a dialogue between the US and NATO and Russia and China in the present scenario;

12. An urgent reform and a new home to the UN, in the spirit of the first paragraph of its Charter which affirms that the organization represents the peoples of the world;

The 21st-century challenges urge us to think as a unique Human race, and we are confident that a future of global justice is possible, omnilaterally for all and by all.

Therefore, we are committed to all actors willing to work for a world shaped according to the legacy of the Bandung, Belgrade and Havana conferences.